

National Center for Education Statistics

IPEDS Data Center

University of Florida

UnitID 134130
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Address , Gainesville, FL, 32611
Web Address www.ufl.edu/

Finance 2007-08

Institution: University of Florida (134130)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Florida (134130)

Finance - Public institutions

Form Version Finance - Public Institutions

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is OPTIONAL for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

GASB, using standards of GASB 34 & 35

Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Florida (134130)

Finance - Public institutions

General Information Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
- No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards
 Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Separate corporation:
University Athletic Association

Institution: University of Florida (134130)

Part A - Statement of Net Assets

Fiscal Year 2008

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total Current Assets	1,125,276,000	940,206,000
	Noncurrent Assets		
02	Capital assets - depreciable (gross)	2,615,930,000	2,480,743,000
03	Accumulated depreciation (enter as a positive amount)	1,307,958,000	1,226,113,000
31	Capital assets Net of depreciation	1,307,972,000	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	217,193,000	208,486,000
05	Total noncurrent assets		1,463,116,000

		1,525,165,000	
06	Total assets (CV) CV=(A01+A05)	2,650,441,000	2,403,322,000
07	Current Liabilities Long-term debt, current portion	8,682,000	8,431,000
08	Other current liabilities (CV) CV=(A09-A07)	185,076,000	155,162,000
09	Total current liabilities	193,758,000	163,593,000
10	Noncurrent Liabilities Long-term debt	125,496,000	112,952,000
11	Other noncurrent liabilities (CV) CV=(A12-A10)	235,793,000	225,447,000
12	Total noncurrent liabilities	361,289,000	338,399,000
13	Total liabilities (CV) CV=(A09+A12)	555,047,000	501,992,000
14	Net Assets Invested in capital assets, net of related debt	1,300,680,000	1,226,499,000
15	Restricted-expendable	714,647,000	543,911,000
16	Restricted-nonexpendable	0	0
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	80,067,000	130,920,000
18	Total Net assets (CV) CV=(A06-A13)	2,095,394,000	1,901,330,000

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida (134130)

Part A - Plant, Property, and Equipment

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	10,923,000	0	0	10,923,000
22	Infrastructure			0	

		76,138,000	685,000		76,823,000
23	Buildings	1,510,674,000	99,312,000	444,000	1,609,542,000
24	Equipment	596,662,000	54,592,000	35,198,000	616,056,000
25	Art and library collections	252,868,000	19,022,000	811,000	271,079,000
26	Property obtained under capital leases (if not included in equipment)	9,815,000	0	0	9,815,000
27	Construction in progress	73,117,000	110,528,000	99,592,000	84,053,000
28	Accumulated depreciation	1,226,113,000	110,740,000	28,895,000	1,307,958,000

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida (134130)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	192,726,000	167,641,000
02	Grants and contracts - operating Federal operating grants and contracts	310,515,000	301,237,000
03	State operating grants and contracts	62,336,000	54,060,000
04	Local/private operating grants and contracts	338,319,000	339,881,000
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	135,044,000	128,908,000
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	37,870,000	51,786,000
09	Total operating revenues	1,076,810,000	1,043,513,000

Institution: University of Florida (134130)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	662,574,000	702,289,000
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	28,685,000	25,091,000
14	State nonoperating grants	85,111,000	81,096,000
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	25,691,000	40,238,000
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]		0
19	Total nonoperating revenues	802,061,000	848,714,000

Institution: University of Florida (134130)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	152,474,000	115,309,000
21	Capital grants & gifts	22,998,000	38,874,000
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions	175,472,000	154,183,000
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	2,054,343,000	2,046,410,000

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida (134130)

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	554,486,000	407,047,000	83,642,000	0	63,797,000
02	Research	458,496,000	262,474,000	57,605,000	0	138,417,000
03	Public service	164,302,000	103,107,000	27,353,000	0	33,842,000
05	Academic support	129,143,000	76,258,000	18,471,000	0	34,414,000
06	Student services	30,892,000	17,701,000	4,935,000	0	8,256,000
07	Institutional support	114,072,000	65,755,000	14,803,000	0	33,514,000
08	Operation & maintenance of plant	100,574,000	22,484,000	8,661,000	0	69,429,000
09	Depreciation	110,740,000			110,740,000	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	59,361,000				59,361,000
11	Auxiliary enterprises	122,447,000	33,933,000	11,672,000	0	76,842,000
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]		0	0	0	0
15	Total operating expenses	1,844,513,000	988,759,000	227,142,000	110,740,000	517,872,000
	Prior year amount	1,811,222,000	960,694,000	218,540,000	108,469,000	523,519,000

Institution: University of Florida (134130)

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	Interest	6,125,000				6,125,000
17		9,641,000	0	0	0	9,641,000

	Other nonoperating expenses & deductions (CV) CV=(C18-C16)					
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	15,766,000	0	0	0	15,766,000
19	Total expenses & deductions	1,860,279,000	988,759,000	227,142,000	110,740,000	533,638,000
	Prior year amount	1,826,855,000	960,694,000	218,540,000	108,469,000	539,152,000

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida (134130)

Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	2,054,343,000	2,046,410,000
02	Total expenses & deductions (from C19)	1,860,279,000	1,826,855,000
03	Change in net assets during year (CV) CV=(D01-D02)	194,064,000	219,555,000
04	Net assets beginning of year	1,901,330,000	1,681,775,000
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	2,095,394,000	1,901,330,000

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida (134130)

Part E - Scholarships and Fellowships

Part E - Scholarships and Fellowships
Fiscal Year 2008

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	23,044,000	20,170,000
02	Other federal grants	6,440,000	5,745,000
03	Grants by state government	85,161,000	81,188,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	44,207,000	39,819,000
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	18,676,000	17,287,000
07	Total gross scholarships and fellowships	177,528,000	164,209,000
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	118,167,000	110,740,000
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV=(E07-E11)	118,167,000	110,740,000
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	59,361,000	53,469,000

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2008

Names of entities included:	Direct-Support Organiz
Primary nature of unit(s)	Financial Support of U

Report in whole dollars only

Line No.	Current year amount
Statement of Net Assets	
01	Total current assets
	351,562,000

02	Total non-current assets (CV) CV=(G03-G01)	1,720,931,000
03	Total Assets	2,072,493,000
04	Total current liabilities	138,985,000
05	Total noncurrent liabilities (CV) CV=(G06-G04)	165,166,000
06	Total liabilities (CV) CV=(G3-G11)	304,151,000
	Net Assets	
07	Invested in capital assets, net of related debt	73,011,000
08	Restricted-expendable	575,384,000
09	Restricted-nonexpendable	977,394,000
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	142,553,000
11	Total net assets	1,768,342,000

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2008

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	271,915,000
13	Total operating expenses	276,415,000
	13a Expenses paid to institution (included in G13)	120,495,000
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	-4,500,000
15	Total nonoperating revenues	21,288,000
16	Total nonoperating expenses (CV) CV=[[G14+G15]-G17]	8,745,000
17	Net income before other revenues, expenses, gains, or losses	8,043,000
18	Total other additions & deductions (CV) CV=(G19-G17)	69,009,000
19	Change in net assets	77,052,000
20	Net assets -- beginning of year	1,691,290,000

21	Adjustments to beginning net assets (CV) [G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	1,768,342,000

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2008

Names of entities included:

Health Science Center

Primary nature of unit(s)

Educational-Oriented

Report in whole dollars only

Line No.

Current year amount

Statement of Net Assets

01	Total current assets	140,241,000
02	Total non-current assets (CV) CV=(G03-G01)	64,994,000
03	Total Assets	205,235,000
04	Total current liabilities	49,827,000
05	Total noncurrent liabilities (CV) CV=(G06-G04)	44,676,000
06	Total liabilities (CV) CV=(G3-G11)	94,503,000
Net Assets		
07	Invested in capital assets, net of related debt	9,912,000
08	Restricted-expendable	1,500,000
09	Restricted-nonexpendable	0
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	99,320,000
11	Total net assets	110,732,000

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2008

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	447,358,000
13	Total operating expenses	413,115,000
13a	Expenses paid to institution (included in G13)	127,144,000
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	34,243,000
15	Total nonoperating revenues	4,997,000
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	108,017,000
17	Net income before other revenues, expenses, gains, or losses	-68,777,000
18	Total other additions & deductions (CV) CV=(G19-G17)	63,944,000
19	Change in net assets	-4,833,000
20	Net assets -- beginning of year	115,565,000
21	Adjustments to beginning net assets (CV) CV=[G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	110,732,000

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2008

Names of entities included: Shands Teaching Hos

Primary nature of unit(s)

Report in whole dollars only

Line No.		Current year amount
Statement of Net Assets		
01	Total current assets	675,001,000
02	Total non-current assets (CV) CV=(G03-G01)	1,143,081,000
03	Total Assets	1,818,082,000
04	Total current liabilities	271,398,000
05	Total noncurrent liabilities (CV) CV=(G06-G04)	793,841,000
06	Total liabilities (CV) CV=(G3-G11)	1,065,239,000
Net Assets		
07	Invested in capital assets, net of related debt	157,138,000
08	Restricted-expendable	10,911,000
09	Restricted-nonexpendable	324,000
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	584,470,000
11	Total net assets	752,843,000

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2008

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	1,646,736,000
13	Total operating expenses	1,570,575,000
13a	Expenses paid to institution (included in G13)	9,863,000
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	76,161,000
15	Total nonoperating revenues	0
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	82,516,000

17	Net income before other revenues, expenses, gains, or losses	-6,355,000
18	Total other additions & deductions (CV) CV=(G19-G17)	-34,152,000
19	Change in net assets	-40,507,000
20	Net assets -- beginning of year	793,350,000
21	Adjustments to beginning net assets (CV) CV=[G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	752,843,000

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Institution: University of Florida (134130)

Part H - Details of Endowment Assets

Fiscal Year 2008
Report in whole dollars only

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	919,574,000	820,809,000
02	Value of endowment assets at the end of the fiscal year	977,718,000	919,574,000