

Institution: University of Florida (134130)  
User ID: 88G4438

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

**You may use the space below to provide context for the data you've reported above.**

Intercollegiate Athletics activities reported under a separate legal entity affiliated with the University of Florida.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	1,581,878,000	1,527,641,000
31	Depreciable capital assets, net of depreciation	1,717,678,000	1,554,905,000
04	Other noncurrent assets CV=[A05-A31]	284,456,000	514,503,000
05	Total noncurrent assets	2,002,134,000	2,069,408,000
06	<b>Total assets</b> CV=(A01+A05)	3,584,012,000	3,597,049,000
19	<b>Deferred outflows of resources</b>	140,766,000	
	<b>Liabilities</b>		
07	Long-term debt, current portion	11,780,000	10,721,000
08	Other current liabilities CV=(A09-A07)	391,329,000	526,230,000
09	Total current liabilities	403,109,000	536,951,000
10	Long-term debt	164,076,000	173,563,000
11	Other noncurrent liabilities CV=(A12-A10)	734,367,000	573,090,000
12	Total noncurrent liabilities	898,443,000	746,653,000
13	<b>Total liabilities</b> CV=(A09+A12)	1,301,552,000	1,283,604,000
20	<b>Deferred inflows of resources</b>	53,791,000	
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	1,674,400,000	1,615,971,000
15	Restricted-expendable	575,405,000	591,880,000
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	119,630,000	105,594,000
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	2,369,435,000	2,313,445,000

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	12,467,000	11,884,000
22	Infrastructure	124,159,000	121,197,000
23	Buildings	2,581,558,000	2,353,468,000
32	Equipment, including art and library collections	934,110,000	902,066,000
27	Construction in progress	129,530,000	225,171,000
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	3,781,824,000	3,613,786,000
28	Accumulated depreciation	1,960,317,000	1,856,869,000
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets	42,451,000	39,247,000

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2015 - June 30, 2016

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	2,792,245,000	<b>2,865,955,000</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	2,736,255,000	<b>2,602,872,000</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	55,990,000	<b>263,083,000</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	2,313,445,000	<b>2,481,111,000</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>-430,749,000</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	2,369,435,000	<b>2,313,445,000</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2015 - June 30, 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	43,512,000	46,509,000
02	Other federal grants (Do NOT include FDSL amounts)	3,587,000	3,207,000
03	Grants by state government	68,016,000	67,900,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	63,124,000	66,538,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	41,960,000	21,968,000
07	Total revenue that funds scholarships and fellowships	220,199,000	206,122,000
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	142,593,000	144,590,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	142,593,000	144,590,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	77,606,000	61,532,000

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	409,703,000	375,820,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	407,784,000	386,876,000
03	State operating grants and contracts	42,103,000	40,149,000
04	Local government/private operating grants and contracts	760,203,000	748,662,000
	04a Local government operating grants and contracts	4,547,000	4,493,000
	04b Private operating grants and contracts	755,656,000	744,169,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	125,974,000	126,085,000
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	55,648,000	52,098,000
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	4,794,000	4,736,000
09	Total operating revenues	1,806,209,000	1,734,426,000



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	669,047,000	638,531,000
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	45,271,000	48,020,000
14	State nonoperating grants	67,152,000	66,605,000
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	136,928,000	262,161,000
17	Investment income	3,550,000	29,335,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,417,000	710,000
19	Total nonoperating revenues	925,365,000	1,045,362,000
27	Total operating and nonoperating revenues CV=[B19+B09]	2,731,574,000	2,779,788,000
28	<b>12-month Student FTE from E12</b>	47,599	46,700
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	57,387	59,524

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	33,077,000	54,222,000
21	Capital grants and gifts	27,594,000	31,945,000
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	60,671,000	86,167,000
25	Total all revenues and other additions	2,792,245,000	2,865,955,000

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	754,066,000	<b>791,079,000</b>	494,422,000	<b>527,368,000</b>
02	Research	699,768,000	<b>671,811,000</b>	328,368,000	<b>334,512,000</b>
03	Public service	647,563,000	<b>527,158,000</b>	407,652,000	<b>342,864,000</b>
05	Academic support	202,011,000	<b>189,528,000</b>	106,660,000	<b>103,903,000</b>
06	Student services	42,997,000	<b>40,003,000</b>	21,346,000	<b>21,117,000</b>
07	Institutional support	179,529,000	<b>182,219,000</b>	107,881,000	<b>100,084,000</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	77,606,000	<b>61,532,000</b>		
11	Auxiliary enterprises	125,913,000	<b>131,409,000</b>	47,938,000	<b>38,220,000</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	6,802,000	<b>8,133,000</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	2,736,255,000	<b>2,602,872,000</b>	1,514,267,000	<b>1,492,942,000</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	1,514,267,000	1,492,942,000
19-3	Benefits	336,406,000	314,016,000
19-4	Operation and Maintenance of Plant (as a natural expense)	120,625,000	104,580,000
19-5	Depreciation	132,523,000	134,530,000
19-6	Interest	7,585,000	8,584,000
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	624,849,000	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	2,736,255,000	2,602,872,000
20-1	12-month Student FTE (from E12 survey)	47,599	46,700
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	57,486	55,736

You may use the space below to provide context for the data you've reported above.

### Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	36,206,000	<b>26,108,000</b>
02	Net Pension liability	⊗ 353,746,000	<b>224,627,000</b>
03	Deferred inflows related to pension	⚠ 53,791,000	<b>160,302,000</b>
04	Deferred outflows related to pension	140,766,000	<b>108,808,000</b>

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,556,155,000	1,519,964,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,461,815,221	1,556,155,000

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	552,296,000	552,296,000			
02 Sales and services	181,622,000	48,129,000	125,974,000	0	7,519,000
03 Federal grants/contracts (excludes Pell Grants)	407,784,000	326,281,000	0	0	81,503,000
Revenue from the state government:					
04 State appropriations, current & capital	702,123,000	544,237,000	0	0	157,886,000
05 State grants and contracts	42,103,000	31,025,000	0	0	11,078,000
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	4,546,000	1,202,000	0	0	3,344,000
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	920,178,000				
10 Interest earnings	23,544,000				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

--

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	336,406,000	278,494,000	15,618,000	0	42,294,000
03 Payment to state retirement funds (maybe included in line 02 above)	72,353,000	60,309,000	3,270,000	0	8,774,000
04 Current expenditures <b>including</b> salaries	760,367,000	603,540,000	62,357,000	0	94,470,000
<b>Capital outlays</b>					
05 Construction	140,502,000	124,318,000	4,904,000	0	11,280,000
06 Equipment purchases	50,584,000	41,624,000	2,422,000	0	6,538,000
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	7,182,000				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	167,223,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	9,120,000
04 Long-term debt outstanding at end of fiscal year	158,103,000
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	4,811,000
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	1,524,409,000

You may use the space below to provide context for the data you've reported above.

## Prepared by

### This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Jeff Conklin
Email: glassair@ufl.edu

How long did it take to prepare this survey component?	80hours	minutes
--	---------	---------

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$409,703,000	15%	\$8,607
State appropriations	\$669,047,000	25%	\$14,056
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$566,857,000	21%	\$11,909
Private gifts, grants, and contracts	\$892,584,000	33%	\$18,752
Investment income	\$3,550,000	0%	\$75
Other core revenues	\$124,530,000	5%	\$2,616
<b>Total core revenues</b>	<b>\$2,666,271,000</b>	<b>100%</b>	<b>\$56,015</b>
<b>Total revenues</b>	<b>\$2,792,245,000</b>		<b>\$58,662</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$754,066,000	29%	\$15,842
Research	\$699,768,000	27%	\$14,701
Public service	\$647,563,000	25%	\$13,605
Academic support	\$202,011,000	8%	\$4,244
Institutional support	\$179,529,000	7%	\$3,772
Student services	\$42,997,000	2%	\$903
Other core expenses	\$84,408,000	3%	\$1,773
<b>Total core expenses</b>	<b>\$2,610,342,000</b>	<b>100%</b>	<b>\$54,840</b>
<b>Total expenses</b>	<b>\$2,736,255,000</b>		<b>\$57,486</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
--	-------------------------

FTE enrollment	47,599
----------------	--------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**University of Florida (134130)**

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Pension</b>				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are reported correctly as stated on institution's GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or explain. (Error #5280)	Explanation	Yes	
Reason:	Confirmed per audited statements			